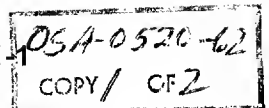


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9040-62-104

Copy # 1

16 July 1962

Gentlemen:

Itek is pleased to submit its Definitive Contract proposal based upon the award of a Cost-Plus-Incentive-Fee Contract. It is anticipated that such definitive contract will supercede Letter Contract BT-1943 dated 26 June 1962.

25X1

Enclosed are five (5) copies of the Cost Proposal indicating total estimated target costs of [REDACTED] for a total Cost-Plus-Incentive Target Fee Value of [REDACTED]. In accordance with prior agreements, the cost proposed for spares which are not included in apportioned figures will be submitted at a later date. Also enclosed is a Cost Incentive Clause which details the proposed minimum and maximum fee dollars.

25X1

This cost proposal has been based upon accomplishing the Development, Production, and delivery of equipments, supplies, data, and services as are described in the following documents which supersede Paragraphs A, B, D, I of Exhibit "A" to Letter Contract BT-1943.

- a) Specification 43961, dated 19 June 1962.
- b) Work Statement, dated 20 June 1962.
- c) Schedule of Items to be Delivered, dated 20 June 1962.

Paragraph 3.1.3 - Weight of Specification 43961 is changed to reflect 627 pounds instead of 680 pounds for the panoramic camera as defined and 17 pounds instead of 20 pounds for the cassette as defined.

In addition, Exhibit "A" Paragraphs E, F, G, J, and K of Letter Contract BT-1943 are also a basis for the proposal.

DOCUMENT NO. [REDACTED]

NO CHANGE IN CLASS. ☐☐ DECLASSIFIED

CLASS. CHANGE TO: TS (S) G

NEXT REVIEW DATE: [REDACTED]

DATE: 16-7-61 REVIEWED: [REDACTED]

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It is our understanding that certain of the Letter Contract General Provisions will not appear in the Definitive Contract and that, perhaps, others will be modified or added. In addition, Document SP2-085, "Operating Procedures of SE/TD" was not available to us prior to the submission of the proposal. For these reasons, Itek reserves the right to review such other documents or clauses as may become a part of the Definitive Contract for effect upon price and delivery, if any, and to reach mutual agreement between ourselves and the Contracting Officer concerning their content.

Our personnel are available, at your convenience, to negotiate this proposal. However, as has been discussed, we are tentatively planning to meet with you during the week of 6 August. In consideration of security and rapid availability of other of our personnel, may we suggest that the meeting be held in Boston. Itek Corporation, Lexington, Mass. VO 2-6200 may be contacted for matters concerning the proposal or the negotiation.

We trust this proposal will meet with your approval.

Very truly yours,

Itek Corporation

cc:

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Next 2 Page(s) In Document Exempt